|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Hazard Model Coefficients** | | | | | | | |
|  | | | | | | | |
|  | *Dependent variable:* Professionalization | | | | | | |
|  |  | | | | | | |
|  | All | Arts | Health | Human Services | Public | Education | Misc |
|  | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| D1 | -19.00 | -18.00 | -19.00 | -20.00 | -19.00 | -19.00 | -19.00 |
|  | (173.00) | (177.00) | (514.00) | (615.00) | (408.00) | (424.00) | (408.00) |
| D2 | -1.40\*\*\* | -1.30\*\*\* | -1.80\*\*\* | -2.10\*\*\* | -1.60\*\*\* | -1.10\*\*\* | -1.60\*\*\* |
|  | (0.11) | (0.17) | (0.33) | (0.45) | (0.30) | (0.28) | (0.30) |
| D3 | -1.20\*\*\* | -1.10\*\*\* | -1.40\*\*\* | -1.60\*\*\* | -1.50\*\*\* | -0.83\*\*\* | -1.50\*\*\* |
|  | (0.10) | (0.16) | (0.33) | (0.42) | (0.29) | (0.28) | (0.29) |
| D4 | -1.40\*\*\* | -1.20\*\*\* | -1.60\*\*\* | -1.70\*\*\* | -1.80\*\*\* | -1.10\*\*\* | -1.80\*\*\* |
|  | (0.11) | (0.17) | (0.32) | (0.43) | (0.30) | (0.28) | (0.30) |
| D5 | -1.60\*\*\* | -1.40\*\*\* | -1.80\*\*\* | -2.30\*\*\* | -1.80\*\*\* | -1.40\*\*\* | -1.80\*\*\* |
|  | (0.11) | (0.18) | (0.33) | (0.46) | (0.31) | (0.30) | (0.31) |
| D6 | -1.60\*\*\* | -1.50\*\*\* | -1.60\*\*\* | -2.30\*\*\* | -1.80\*\*\* | -1.20\*\*\* | -1.80\*\*\* |
|  | (0.11) | (0.18) | (0.33) | (0.48) | (0.32) | (0.30) | (0.32) |
| Accrual | 0.61\*\*\* | 0.54\*\*\* | 0.78\*\*\* | 0.81\*\*\* | 0.46\*\*\* | 0.81\*\*\* | 0.46\*\*\* |
|  | (0.05) | (0.09) | (0.17) | (0.19) | (0.16) | (0.14) | (0.16) |
| GovtMoneyRat | 1.30\*\*\* | 1.10\*\*\* | 1.30\*\*\* | 0.93\*\*\* | 1.40\*\*\* | 1.70\*\*\* | 1.40\*\*\* |
|  | (0.10) | (0.13) | (0.45) | (0.34) | (0.32) | (0.34) | (0.32) |
| HHI | -0.53\*\*\* | -0.63\*\*\* | -0.51 | 0.42 | 0.29 | -1.30\*\*\* | 0.29 |
|  | (0.11) | (0.18) | (0.34) | (0.43) | (0.31) | (0.30) | (0.31) |
| UNAgrand | 0.001\*\*\* | 0.0004\*\* | 0.002\*\* | 0.002\* | 0.005\*\*\* | 0.001\* | 0.005\*\*\* |
|  | (0.0001) | (0.0002) | (0.001) | (0.001) | (0.001) | (0.001) | (0.001) |
| FixedCostRat | 0.30\* | 0.48\*\* | 0.24 | -0.47 | -0.93\* | 1.50\*\* | -0.93\* |
|  | (0.17) | (0.24) | (0.65) | (0.67) | (0.50) | (0.61) | (0.50) |
| SurplusRat\_ndrop\_w892 | 1.90\*\*\* | 2.00\*\*\* | 2.50\*\*\* | 1.40\*\*\* | 1.80\*\*\* | 1.90\*\*\* | 1.80\*\*\* |
|  | (0.08) | (0.14) | (0.28) | (0.26) | (0.21) | (0.23) | (0.21) |
| EqRat\_w | 0.0000\*\*\* | 0.0000\*\*\* | 0.0000\*\* | -0.0000 | -0.0000 | 0.0000 | -0.0000 |
|  | (0.0000) | (0.0000) | (0.0000) | (0.0000) | (0.0000) | (0.0000) | (0.0000) |
| ProfFundFeeYes | 1.10\*\*\* | 0.95\*\*\* | 1.30\*\*\* | 1.10\*\*\* | 0.57\* | 1.50\*\*\* | 0.57\* |
|  | (0.11) | (0.17) | (0.32) | (0.36) | (0.31) | (0.31) | (0.31) |
|  | | | | | | | |
| Observations | 22,163 | 7,696 | 2,512 | 1,402 | 3,832 | 3,745 | 3,832 |
| Log Likelihood | -5,512.00 | -2,049.00 | -568.00 | -389.00 | -776.00 | -915.00 | -776.00 |
| Akaike Inf. Crit. | 11,052.00 | 4,127.00 | 1,164.00 | 807.00 | 1,581.00 | 1,858.00 | 1,581.00 |
|  | | | | | | | |
| *Note:* | \*p<0.1; \*\*p<0.05; \*\*\*p<0.01 | | | | | | |